

# PRESS RELEASE

## Private Jet Services Group Announces Record Breaking Sales Figures for 2011

**Seabrook NH, 07 December 2011:** Private Jet Services Group, one of North America's largest air charter services firms, announced today record sales figures for 2011.

Wayne Whicher, Financial Controller for Private Jet Group, which includes Private Jet Services Group, Private Jet Commercial Group, and Private Jet Management Group reports, "2011 saw better than 93% retention in our existing client base, coupled with 35% growth in new account acquisition. This, coupled with full implementation of the Group's financial cost controls and improved margins led to record breaking profit, all while delivering ongoing price reductions to our customers,".

Greg Raiff, CEO of the Private Jet Group of Companies, added, "2011 saw better than 30% growth in our group's earnings, while holding staffing near 2010 levels. This productivity is a testament to our team's relentless pursuit of customer satisfaction, and management's responsible cost control efforts," Raiff further commented, "With the launch of our new Palm Beach location, expansion in Boston, and continued focus on our clients, PJS is well positioned to continue this torrid growth in 2012."

### **About Private Jet Group**

Private Jet Group is composed of three companies: Private Jet Management Group, Inc. (PJM), Private Jet Commercial Group, Inc. (PJC), and Private Jet Services Group, Inc. (PJS). PJM does not own, lease or operate aircraft. PJC acts as marketing and booking agent for USA Jet Airlines Inc., a licensed Part 121 air carrier holding FAA Certificate Number Y2PA154Y. PJC does not own, lease or operate aircraft. PJS is an air charter broker serving discerning corporate clients and leisure travelers through the use of VIP and coach configured airliners as well as small, midsize, and large cabin executive jets for meetings, top-tier incentive programs, live entertainment touring, customer appreciation events and luxury travel. PJS maintains a repeat-client rate in excess of 90% and this strong client loyalty is the best indicator of PJS's specialization, pricing, and performance. PJS acts as agent for its clients in negotiating and facilitating transportation with licensed air carriers. PJS does not own, lease or operate aircraft and has no affiliation with any carrier except that PJS's sister companies, PJM and PJC, act as agents for carriers as set forth above. Transportation booked through PJS to be furnished by USA Jet Airlines Inc. will be arranged through the interaction of PJS on behalf of its client and PJM or PJC respectively on behalf of the carrier.

Private Jet Services Group is a privately held corporation formed in 2003 by Greg Raiff, who is the current president and CEO. Raiff has over 22 years in the aviation industry and is widely respected as one of the leading executives in the aviation logistics industry, with a specialization in the sourcing of both VIP and standard-configured airliners for live entertainment touring, large group, professional and collegiate sports team travel. The company has a diversified client base that extends into various segments throughout the world including luxury travel, incentive travel, business fleet management, and other corporate needs.

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